

DOC # 2002-0298984

APR 10, 2002 1:19 PM

RECORDING REQUESTED BY,
Commonwealth Land Title Company
WHEN RECORDED, MAIL TO:
TITLE RECON TRACKING
2219 W. OLIVE AVE PMB #100-52
BURBANK, CA 91506

8788

OFFICIAL RECORDS
SAN DIEGO COUNTY RECORDER'S OFFICE
GREGORY J. SMITH, COUNTY RECORDER
FEES: 10.00



2002-0298984

RELEASE OF OBLIGATION UNDER DEED OF TRUST

Pursuant to the provisions of section 2941 of the Civil Code of the State of California, the undersigned title insurance company hereby releases the obligation under the following Deed of Trust:

TRUSTOR: REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

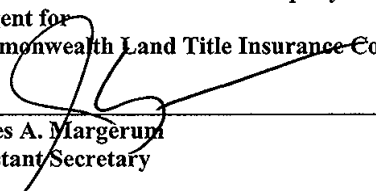
BENEFICIARY: CARAVAN PROPERTIES,LLC.

TITLE NUMBER: 1056936 PAYOFF AMOUNT: \$400,000.00

TRACKING NUMBER - com-1692539

Recorded in the office of the County Recorder of the County of SAN DIEGO, on 5-1-00, as Instrument Number: 223339. The obligation secured by this Deed of Trust was paid in full on 5-21-01. This release shall be deemed to be the equivalent of a reconveyance. (C.C. 2941 (b) (3) (B).)

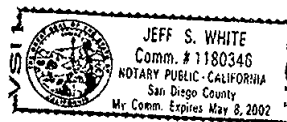
Commonwealth Land Title Company
as agent for
Commonwealth Land Title Insurance Company

By: 
James A. Margerum
Assistant Secretary

STATE OF CALIFORNIA) SS.
COUNTY OF SAN DIEGO

On 3/14/02 before me, _____ the undersigned, Notary Public, James A. Margerum personally appeared, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal.


Notary Public Name



8789

GOVERNMENT CODE 27361.7

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of the Notary: JEFF S. WHITE

Commission Number: 1780346 Date Commission Expires: May 8, 2002

County Where Bond is Filed: SAN DIEGO

Manufacturer or Vendor Number: US11
(Located on both sides of the notary seal border)

Signature:  _____
Firm Name (if applicable)

Place of Execution: SAN DIEGO Date: 4/10/02