

ADOPTION AGENDA, DISCUSSION, OTHER LEGISLATIVE ITEMS (Continued)

**The following items will be considered in the afternoon session which is scheduled to begin at 2:00 p.m.**

ITEM-332: In the Matter of the First Report to the Securities and Exchange Commission (SEC) by the San Diego Independent Monitor dated June 7, 2007.

[▶ View referenced exhibit back-up material.](#)

(See memorandum from Councilmember Atkins dated 7/30/2007, letter from Kelly C. Bowers dated 7/23/2007, and Initial Report of Independent Consultant dated 6/7/2007.)

**COUNCIL PRESIDENT PETERS' RECOMMENDATION:**

Report from the Independent Monitor, Council discussion and possible Council action regarding the First Report to the SEC by the San Diego Independent Monitor dated June 7, 2007.

ADOPTION AGENDA, DISCUSSION, OTHER LEGISLATIVE ITEMS (Continued)

**The following items will be considered in the afternoon session which is scheduled to begin at 2:00 p.m.**

ITEM-333: City Response to July 23, 2007 Securities and Exchange Commission Letter.

[▶ View referenced exhibit back-up material \(Part 1 of 2\).](#)

[▶ View referenced exhibit back-up material \(Part 2 of 2\).](#)

(See letter from Jay M. Goldstone dated 8/7/2007 and Power Point Presentation regarding Response to Securities and Exchange Commission Letter from Audit Committee dated 8/6/2007.)

**MAYOR SANDERS' RECOMMENDATION:**

Take the following actions:

Authorizing the Mayor to submit City's Response to July 23, 2007 Securities and Exchange Commission letter;

Directing the City Attorney to prepare the appropriate resolutions in accordance with Charter Section 40.