

**CITY COUNCIL OF THE CITY OF SAN DIEGO
CLOSED SESSION DOCKET**

**OCTOBER 5, 2006
CITY ADMINISTRATION BUILDING
COMMITTEE ROOM – 12TH FLOOR
202 “C” STREET
SAN DIEGO, CA 92101**

NOTE: Public testimony for this Closed Session Agenda will be taken today during the 8:00 a.m. Council meeting.

Conference with Legal Counsel - anticipated litigation - significant exposure to litigation, pursuant to California Government Code section 54956.9(b):

CS-1 In the matter of City of San Diego Bond Offerings, the United States Securities & Exchange Commission No. LA-2842 Investigation into City Bond and Disclosure Practices

CA assigned: Michael Aguirre

The U.S. Securities and Exchange Commission has been conducting an investigation into the City's bond and disclosure practices. In closed session, the City Attorney and retained counsel will advise the City Council on the progress of the investigation, status of the tentative draft consent decree, and legal and factual issues relating thereto.