

MEMORANDUM

DATE: April 14, 2008
TO: Councilmember Kevin Faulconer, Audit Committee Chair
FROM: Ad Hoc Advisory Committee
SUBJECT: Report of the Ad Hoc Citizens Advisory Committee

We are pleased to have been selected to serve as members of the Ad Hoc Citizens Advisory Committee to the Audit Committee. Pursuant to your instructions we have reviewed the City's Comprehensive Annual Financial Reports Process. Our goal was to provide the Audit Committee with recommendations to enhance the quality and efficiency of the review process and audit experience in its totality.

The attached report represents our collective thinking and subsequent findings. We concur with other assessment provided that there is need for continued refinement of the Audit Process.

As we conclude we feel it is appropriate to acknowledge the participation of the office of the City Attorney, the Independent Budget Analyst and the City's Independent Consultant.

cc: Councilmember Pro Tem Tony Young
Councilmember Toni Atkins

Attachment