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Recording Requested by

REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO



When Recorded Return to:
Redevelopment Agency of the
City of San Diego
202 C Street
San Diego, California 92101
Attn: NTC Project Manager

1271189-6

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NAVAL TRAINING CENTER REDEVELOPMENT PROJECT

MEMORANDUM OF LEASE
[UNIT 8]

This Memorandum of Lease (the "Memorandum") is made as of April 26, 2002, by and between THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA ("Landlord") and McMILLIN-NTC, LLC, a California limited liability company ("Tenant"), who agree as follows:

1. Concurrently herewith, Landlord and Tenant have entered into that certain Ground Lease (the "Lease") with respect to the real property (the "Property") described as set forth in Exhibit "A" attached hereto and incorporated herein by this reference. Pursuant to the Lease, Landlord hereby leases the Property to Tenant and Tenant hereby accepts tenancy of the Property from Landlord.

2. The provisions of the Lease to be performed by Tenant, whether affirmative or negative in nature, are intended to and shall bind Tenant and its successors and assigns at any time, and shall inure to the benefit of Landlord and its successors and assigns.

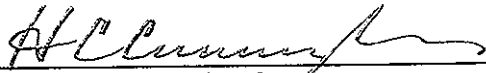
3. The provisions of the Lease to be performed by Landlord, whether affirmative or negative in nature, are intended to and

shall bind Landlord and its successors and assigns at any time, and shall inure to the benefit of Tenant and its successors and assigns.

4. This Memorandum is prepared for the purpose of recordation only and it in no way modifies the provisions of the Lease.

5. Reference is hereby made to the entire Lease for any and all purposes. A true copy of the Lease is on file in the offices of the Redevelopment Agency of the City of San Diego, California, at its offices located in the City Administration Building, Community Concourse, San Diego, California 92101.

REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO

By: 
Hank Cunningham
Deputy Executive Director
Asst.

APPROVED AS TO FORM AND LEGALITY
Casey Gwinn
Agency General Counsel

By: 


KANE, BALLMER & BERKMAN
Agency Special Counsel

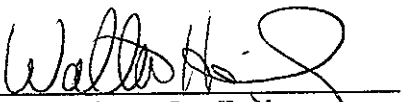
By: 
Glenn F. Wasserman

McMILLIN-NTC, LLC, a Delaware
limited liability company.

By: McMillin Management Services,
L.P., a California limited
partnership, its Manager

By: Corky McMillin
Construction Services,
Inc., a California
corporation, its General
Partner

By: 
Name: Kathleen Riser
Its: Vice President

By: 
Name: Walter D. Helberg
Its: Senior Vice President