

From: Jim Waring
To: Betsy Kinsley
Date: 4/18/2006 3:47 PM
Subject: Hillel
CC: James Anthony; Roger Bush

Waring clearly was aware that he did not have authority from the City Council to SELL the land.

He was telling Ms. Kinsley to ensure that the Resolution would authorize a SALE not a lease.

Betsy;

Thanks to Jim and Roger's good work we have reached a verbal agreement to sell the Hillel site for \$940,000 cash, with no credits or offsets. The \$940,000 is a good, appraisal derived number we can support as good for the city.

You need to be certain from a parliamentary perspective that a sale (verses a lease) can be heard and decided by the council. While the record supports an instruction for either sale or lease, there is evidently some language in one document that only references a lease.

On the 9th we will simply present a report supporting the \$940,000, with little if any backup or explanation, unless Scott needs more. This really isn't about the price from the oppositions perspective.
Let me know if you have any questions or need any additional information.
Jim